



LEASINGCORP.

A Subsidiary of the Development Bank of the Philippines

CERTIFICATE

I, **RYAN CARLOS T. PAHIGNALO**, of legal age, Filipinos and with office address at G/F DBP Bldg., Sen. Gil Puyat Ave., cor. Makati Ave. 1225 Makati City, after having been sworn in accordance to law, depose and state that:

1. I am the newly designated Risk and Compliance Officer of DBP Leasing Corporation ('the Corporation'), a non-chartered GOCC and a wholly owned subsidiary of the Development Bank of the Philippines, with principal office address at 4/F DBP Bldg., Sen. Gil Puyat Ave., cor. Makati Ave. 1225 Makati City;
2. For the year 2017, the Corporation substantially adhered and complied with the provisions of its Revised Manual on Corporate Governance, as prescribed by SEC Memorandum Circular No. 6, Series of 2009, and so as amended by SEC Memorandum Circular No. 9, Series of 2014;
3. During the same year, there has been no major deviation from any of the provisions of the said Manual;
4. I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the mandatory reporting on the Company's compliance with the Revised Manual of Corporate Governance;

IN WITNESS WHEREOF, I have signed this Certificate this NOV 12 2018 at MAKATI CITY, Metro Manila, Philippines.

[Signature]
RYAN CARLOS T. PAHIGNALO
Risk and Compliance Officer

Countersigned By:

[Signature]
DANILO T. REYES
President

Republic of The Philippines)
MAKATI CITY)s.s.

NOV 12 2018 MAKATI CITY
SUBSCRIBED AND SWORN TO before me this _____, at _____, Metro Manila, Philippines, affiants exhibiting to me the following identification cards:

Name	Government Issued ID	Date Issued/Validity Date
Ryan Carlos T. Pahignalo	Passport No. P0793249A	Oct. 28, 2016-DFA Manila

WITNESS my hand and notarial seal on the date and place above-written.

[Signature]
WILFRIDO R. BATALLA
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-88
UNTIL DECEMBER 31, 2018 - ROLL OF ATTY. NO. 48348
MCLE COMPLIANCE NO. V-0026676 /4-11-2018
BP O.R No. 66762-LIFETIME MEMBER JAN. 29, 2007
PTR No. 6697619- JAN 03, 2018- MAKATI CITY
EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPLER

Doc. No. 165;
Page No. 25;
Book No. 452
Series of 2018.