

DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
FINANCIAL INDICATORS
FOR THE CY 2023

No.	FINANCIAL INDICATORS	CORPORATE OPERATING BUDGET 2023	ANNUALIZED 2022*
1	Leasing And Financing Portfolio (Net)	3,003,982,809.58	2,560,285,338.79
2	Total Assets (Net)	3,157,585,057.67	2,729,658,640.95
3	Gross Income	184,879,425.76	120,722,986.67
4	EBITDA	105,644,314.18	55,097,968.58
5	Total Expenses	166,990,997.21	137,037,077.03
6	Net Income (Loss)	17,888,428.55	-16,314,090.37
7	Stockholder'S Equity	975,874,201.13	961,570,856.17
8	EBITDA Rate	10.91%	5.61%
9	ROE-NIAT	1.85%	-1.66%
10	Total Liabilities	2,155,275,331.96	1,745,650,779.19
11	Total Borrowings	1,667,835,008.28	1,268,486,289.70
12	Debt To Equity Ratio	2.21	1.82
13	% Of Ropa To Total Assets	0.13%	0.16%
14	Past Due/NPL Rate	37.17%	43.66%

*Based on Actual September 2022 plus projections for the rest of the year

DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
FOR THE CY 2023

ASSETS	SCHEDULE	COB 2023	Annualized 2022*
Current Assets			
Cash and Cash Equivalents			
Cash on Hand and in Banks	Cash Flow	68,481,869.43	73,919,231.76
Receivables, Net		483,981.66	483,981.66
Accrued Interest Receivables		2,217,630.71	2,821,369.10
Refundable Deposit		1,216,688.55	1,216,688.55
Office Supplies Inventory		356,032.31	356,032.31
Prepaid Expenses		627,695.30	627,695.30
Prepaid Income Tax/Deferred Charges		0.00	1,689,349.72
Finance Lease Receivables, net	D	1,551,654,238.27	1,279,224,736.04
Amortized Commercial Loan, net	D	1,165,564,866.62	924,024,387.01
Receivable Financed, net	D	286,763,704.69	357,036,215.74
Car Loan Receivable		0.00	66,150.00
Deferred Tax Asset		60,670,774.44	65,206,722.76
Real and other properties acquired, net	F	4,069,084.38	4,271,704.14
Property and Equipment, Net	E	13,292,065.69	16,996,714.90
IT Software	E	2,186,425.63	1,717,661.96
TOTAL ASSETS		3,157,585,057.68	2,729,658,640.94
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current Liabilities			
Accounts and Other Payables		15,150,462.58	15,150,462.58
Inter-Agency Payables		143,998.88	1,333,546.13
Accrued Expenses Payable		6,547,784.90	9,348,338.44
Income Tax Payable		4,346,278.23	-3,642,341.57
Refundable Deposit Payable		95,000.00	95,000.00
Performance /Bidders/Bail Bonds Payable		152,000.00	152,000.00
Loans Payable	G	1,667,835,008.28	1,268,486,289.70
Lease Liability		15,957,557.34	16,586,200.65
Lease Deposits	D	471,482,766.34	460,578,288.84
TOTAL LIABILITIES		2,181,710,856.55	1,768,087,784.77
Stockholders' Equity			
Capital Stock		1,132,000,000.00	1,132,000,000.00
Add: Retained Earnings, Beginning		-170,429,143.83	-154,115,053.46
Net Income		17,888,428.55	-16,314,090.37
Cash Dividends	K	-3,585,083.59	0.00
Retained Earnings, Ending		-156,125,798.87	-170,429,143.83
Total Stockholders' Equity		975,874,201.13	961,570,856.17
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		3,157,585,057.68	2,729,658,640.94

*Based on Actual September 2022 plus projections for the rest of the year

**DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
STATEMENT OF COMPREHENSIVE INCOME
FOR CY 2023**

	Sched	COB 2023	Annualized 2022**	Actual - September 2022**
REVENUES				
Lease Income	A,C	89,907,701.13	63,545,646.21	48,760,291.71
Interest Income	B,C	93,928,873.70	49,576,929.49	38,987,748.69
Miscellaneous Income		1,042,850.93	7,600,410.96	7,235,429.37
TOTAL REVENUE		184,879,425.76	120,722,986.67	94,983,469.77
COST AND EXPENSES				
Salaries and Personnel-related Expenses	IS	39,281,232.77	36,573,303.73	26,023,241.16
Administrative Expenses	IS	38,303,131.77	28,537,431.86	19,651,649.53
Vessel Related and Repossession Expenses	IS	1,650,747.04	514,282.50	438,947.39
Sub-Total		79,235,111.58	65,625,018.09	46,113,838.08
EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION & AMORTIZATION (EBITDA)		105,644,314.18	55,097,968.58	48,869,631.69
EBITDA/Average Stockholder's Equity				
Interest Expense	H	88,146,765.86	53,221,582.77	44,429,856.53
Depreciation & Amortization	E	9,055,865.30	8,404,118.51	5,779,576.87
Sub-total		97,202,631.16	61,625,701.28	50,209,433.40
NET INCOME BEFORE INCOME TAX AND PROBABLE LOSSES		8,441,683.02	-6,527,732.70	-1,339,801.71
Less: Provision for Probable Loss, net of reversal for impairment loss	D	-15,343,239.76	10,390,192.84	11,060,825.46
Provision for Final Tax	IS	80,183.58	74,658.55	43,454.06
Income Tax Expense (Benefit)	J	5,816,310.65	-678,493.72	
Sub-total		-9,446,745.53	9,786,357.67	11,104,279.52
TOTAL EXPENSES		166,990,997.21	137,037,077.03	107,427,551.00
NET INCOME (LOSS) before Provision		2,545,188.78	-5,923,897.53	-1,383,255.77
NET INCOME (LOSS)		17,888,428.55	-16,314,090.37	-12,444,081.23

*With supplemental

**Based on Actual September 2022 plus projections for the rest of the year (realigned COB 2022)