

DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
FINANCIAL INDICATORS
FOR THE CY 2025

No.	FINANCIAL INDICATORS	CORPORATE OPERATING BUDGET 2025	APPROVED CORPORATE OPERATING BUDGET 2024
1	Leasing And Financing Portfolio (Net)	2,536,185,258.82	2,634,405,005.41
2	Total Assets (Net)	2,727,550,491.33	2,789,476,822.04
3	Gross Income	382,403,466.59	208,413,750.14
4	EBITDA	268,468,703.23	115,308,753.14
5	Total Expenses	303,550,354.11	142,225,110.32
6	Net Income (Loss)	78,853,112.48	66,188,639.83
7	Stockholder'S Equity	1,082,213,590.67	1,033,213,390.12
8	EBITDA Rate	70.21%	55.33%
9	ROE-NIAT	7.29%	6.41%
10	Total Liabilities	1,645,336,900.66	1,756,263,431.91
11	Total Borrowings	867,866,185.94	1,181,184,039.60
12	Debt To Equity Ratio	1.52	1.70
13	% Of Ropa To Total Assets	0.08%	0.11%
14	Past Due/NPL Rate	28.90%	23.85%

*Based on Actual July 31, 2024 plus projections for the rest of the year

DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
STATEMENT OF COMPREHENSIVE INCOME
FOR CY 2025

	Sched	COB 2025	Annualized 2024**	% Increase (Decrease)	Approved COB 2024*	Audited 2023	Actual - July 2024**
REVENUES							
Lease Income	A,C	110,370,569.82	77,722,751.18	42.01%	108,358,361.58	49,803,868.00	49,029,913.45
Interest Income	B,C	31,524,181.30	36,916,233.69	-14.61%	59,905,926.96	97,324,973.00	24,890,544.80
Miscellaneous Income		240,508,715.46	59,527,570.37	304.03%	40,149,461.60	230,082,914.00	1,860,140.80
TOTAL REVENUE		382,403,466.59	174,166,555.24	119.56%	208,413,750.14	377,211,755.00	75,780,599.05
COST AND EXPENSES							
Salaries and Personnel-related Expenses	IS	61,693,475.36	38,618,702.80	59.75%	45,139,529.27	36,468,987.00	20,636,147.95
Administrative Expenses	IS	43,892,612.00	31,782,578.32	38.10%	43,517,467.73	42,500,467.00	16,475,677.18
Vessel Related and Repossession Expenses	IS	8,348,676.00	1,853,333.33	350.47%	4,448,000.00	0.00	0.00
Sub-Total		113,934,763.36	72,254,614.45	57.69%	93,104,997.00	78,969,454.00	37,111,825.13
EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION & AMORTIZATION (EBITDA)		268,468,703.23	101,911,940.78	163.43%	115,308,753.14	298,242,301.00	38,668,773.92
EBITDA/Average Stockholder's Equity							
Interest Expense	H	99,923,564.28	71,165,716.54	40.41%	74,458,390.82	77,780,794.00	39,779,182.70
Depreciation & Amortization	E	8,262,467.48	7,802,303.78	5.90%	7,977,739.43	7,353,535.00	4,281,913.38
Sub-total		108,186,031.76	78,968,020.32	37.00%	82,436,130.25	85,134,329.00	44,061,096.08
NET INCOME BEFORE INCOME TAX AND PROBABLE LOSSES		160,282,671.47	22,943,920.47	598.58%	32,872,622.89	213,107,972.00	-5,392,322.16
Less: Provision for Probable Loss, net of reversal for impairment loss	D	40,130,859.43	-45,031,814.77	-189.12%	-55,327,913.52	290,250,556.00	-34,875,905.44
Provision for Final Tax	IS	241,219.50	140,922.69	71.17%	9,847.68	27,640.00	23,782.06
Income Tax Expense (Benefit)	J	41,057,480.07	4,099,993.01	901.40%	22,002,048.90	-17,282,678.00	114,785.00
Sub-total		81,429,559.00	-40,790,899.08	-299.63%	-33,316,016.94	272,995,518.00	-34,737,338.38
TOTAL EXPENSES		303,550,354.11	110,431,735.69	174.88%	142,225,110.31	437,099,301.00	46,435,582.83
NET INCOME (LOSS) before Provision		118,983,971.90	18,703,004.78	536.18%	10,860,726.31	230,363,010.00	-5,530,889.22
NET INCOME (LOSS)		78,853,112.48	63,734,819.55	-23.72%	66,188,639.83	(59,887,546.00)	29,345,016.22

*With supplemental

**Based on Actual July 31, 2024 plus projections for the rest of the year (realigned COB 2024)

DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
FOR THE CY 2025

ASSETS	SCHEDULE	COB 2025	Annualized 2024*	Variance	%
Current Assets					
Cash and Cash Equivalents					
Cash on Hand and in Banks	Cash Flow	39,589,716.89	17,749,330.39	21,840,386.50	123.05%
Receivables, Net		1,146,976.86	1,146,976.86	0.00	0.0000%
Accrued Interest Receivables		3,321,833.50	1,660,916.75	1,660,916.75	100.0000%
Refundable Deposit		1,216,688.55	1,216,688.55	0.00	0.0000%
	Income Statement				
Office Supplies Inventory	Detailed	1,994,834.59	724,834.59	1,270,000.00	175.2124%
Prepaid Expenses		860,666.38	430,333.19	430,333.19	100.0000%
Prepaid Income Tax/Deferred Charges		5,138,891.46	2,569,445.73	2,569,445.73	100.0000%
Finance Lease Receivables, net	D	1,777,299,108.66	1,456,384,571.14	320,914,537.52	22.0350%
Amortized Commercial Loan, net	D	613,243,545.30	875,953,610.64	-262,710,065.34	-29.9913%
Receivable Financed, net	D	145,642,604.86	317,370,737.29	-171,728,132.43	-54.1096%
Deferred Tax Asset	J	102,915,079.99	91,632,365.13	11,282,714.86	12.3130%
Real and other properties acquired, net	F	2,313,246.03	3,316,582.23	-1,003,336.20	-30.2521%
Property and Equipment, Net	E	9,765,503.04	12,295,419.62	-2,529,916.58	-20.5761%
IT Software	E	23,101,795.23	7,025,009.93	16,076,785.30	228.8507%
		2,674,280,883.11	2,763,978,295.98	-89,697,412.87	-3.2452%
TOTAL ASSETS		2,727,550,491.33	2,789,476,822.04	-61,926,330.71	-2.2200%
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current Liabilities					
Accounts and Other Payables		13,007,820.56	8,260,453.46	4,747,367.10	57.4710%
Inter-Agency Payables		2,078,400.00	1,096,339.63	982,060.37	89.5763%
Accrued Expenses Payable		15,040,363.72	15,040,363.72	0.00	0.0000%
Income Tax Payable	J	29,774,765.21	8,439,116.61	21,335,648.60	252.8185%
Refundable Deposit Payable		95,000.00	95,000.00	0.00	0.0000%
Performance /Bidders/Bail Bonds Payable		152,000.00	152,000.00	0.00	0.0000%
Loans Payable	G	867,866,185.94	1,181,184,039.60	-313,317,853.65	-26.5257%
Lease Liability		5,850,343.64	5,368,087.61	482,256.03	8.9838%
Lease Deposits	D	711,472,021.58	536,628,031.28	174,843,990.30	32.5820%
Total Liabilities		1,645,336,900.66	1,756,263,431.91	-110,926,531.25	-6.3161%
Stockholders' Equity					
Capital Stock		1,132,000,000.00	1,132,000,000.00	0.00	0.0000%
Add: Retained Earnings, Beginning		-98,786,609.87	-67,713,162.88	-31,073,446.99	45.8898%
	Income Statement				
Net Income	Detailed	78,853,112.48	66,188,639.83	12,664,472.65	19.1339%
Cash Dividends	K	-29,852,911.93	-97,262,086.82	67,409,174.89	-69.3067%
Retained Earnings, Ending		-49,786,409.33	-98,786,609.87	49,000,200.54	-49.6021%
Total Stockholders' Equity		1,082,213,590.67	1,033,213,390.13	49,000,200.54	4.7425%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		2,727,550,491.33	2,789,476,822.04	-61,926,330.71	-2.2200%

*Based on Actual July 2024 plus projections for the rest of the year

DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
PROJECTED CASH FLOW STATEMENT
FOR THE CY 2025

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR TO DATE
Receipts													
A. Finance Lease Receivable - Existing													
Principal	21,672,799.59	21,878,323.80	22,228,191.93	22,581,284.34	22,937,631.59	22,202,048.87	22,269,827.94	21,491,527.35	19,919,716.11	20,139,265.19	16,501,019.98	15,442,630.23	249,264,266.92
Interest	5,133,637.06	4,928,593.59	4,721,536.01	4,511,257.61	4,297,728.04	4,080,916.79	3,871,311.22	3,660,835.27	3,457,772.76	3,267,876.41	3,069,913.88	2,916,744.34	47,918,122.98
Sub-total	26,806,436.65	26,806,917.39	26,949,727.94	27,092,541.95	27,235,359.63	26,282,965.66	26,141,139.16	25,152,362.62	23,377,488.87	23,407,141.60	19,570,933.86	18,359,374.57	297,182,389.90
B. Finance Lease Receivable - New Accounts													
Principal	1,973,661.27	2,337,029.94	2,930,739.32	3,531,870.06	4,140,514.94	4,756,767.88	5,380,723.99	6,012,479.54	6,652,132.04	7,412,679.49	8,634,331.00	9,871,253.14	63,634,182.62
Interest	2,070,626.84	2,420,956.08	3,016,743.20	3,605,108.96	4,185,960.59	4,759,204.15	5,324,744.55	5,882,485.50	6,432,329.51	7,059,177.86	8,256,519.36	9,398,590.23	62,452,446.84
Sub-total	4,044,288.11	4,757,986.02	5,947,482.52	7,136,979.03	8,326,475.53	9,515,972.03	10,705,468.54	11,894,965.04	13,084,461.55	14,511,857.35	16,890,850.36	19,269,843.37	126,086,629.46
C. Operating Lease Income													
D. Amortized Commercial Loan - Existing													
Principal	7,324,113.09	6,693,326.26	6,383,939.34	6,231,192.80	5,667,188.89	5,719,543.01	5,634,752.07	4,419,130.04	4,459,460.49	4,500,598.84	4,354,838.06	4,394,563.49	65,782,646.38
Interest	2,368,145.33	2,307,590.78	2,250,587.88	2,196,021.23	2,140,897.34	2,090,141.52	2,038,866.25	1,987,066.08	1,946,735.67	1,905,597.35	1,864,823.20	1,835,708.67	28,932,181.30
Sub-total	9,692,258.42	9,000,917.04	8,634,527.22	8,427,214.03	7,808,086.23	7,809,684.53	7,673,618.32	6,406,196.12	6,406,196.16	6,406,196.19	6,219,661.26	10,230,272.16	94,714,827.68
E. Amortized Commercial Loan - New													
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F. Loans and Receivable Financed - Existing and New													
Principal	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	314,000.00	3,768,000.00
Interest	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	216,000.00	2,592,000.00
Sub-total	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	530,000.00	6,360,000.00
G. Lease Deposit													0.00
H. Miscellaneous Revenue	17,173.53	16,580.87	15,983.53	15,322.19	14,596.30	239,395,129.06	13,126.67	12,501.92	11,872.25	11,237.61	10,538.67	9,774.88	239,543,837.46
I. Interest from Deposits	54,644.49	40,976.70	37,391.09	34,926.75	68,538.39	186,691.03	165,925.30	131,108.50	112,816.38	74,612.22	42,756.61	16,490.56	964,878.00
J. Collection of Car Loan and Other Receivables													
Total Receipts	41,144,801.21	41,153,378.01	42,115,112.30	43,234,983.94	43,983,056.08	283,720,442.31	45,229,277.99	44,127,134.20	43,522,835.20	44,941,044.97	43,264,740.75	48,415,755.55	764,852,562.50
Disbursements													
A. Vessel Related	847,085.67	635,666.67	655,666.67	802,085.67	635,666.67	635,666.67	797,085.67	635,666.67	635,666.67	797,085.67	635,666.67	635,666.67	8,348,676.00
Sub-total	847,085.67	635,666.67	655,666.67	802,085.67	635,666.67	635,666.67	797,085.67	635,666.67	635,666.67	797,085.67	635,666.67	635,666.67	8,348,676.00
B. Personnel & Admin.													
a. Salaries & Personnel Related	9,038,200.00	3,888,200.00	5,859,822.26	5,388,200.00	6,479,926.55	3,888,200.00	3,888,200.00	3,888,200.00	3,888,200.00	3,888,200.00	6,684,926.55	4,913,200.00	61,693,475.36
b. Administrative Expenses	5,409,993.34	3,508,993.34	3,071,993.34	5,933,993.34	2,873,993.34	3,038,993.34	2,824,493.34	4,433,993.34	3,128,993.34	2,987,993.34	3,302,993.34	3,377,985.30	43,892,612.00
Sub-total	14,448,193.34	7,396,293.34	8,931,815.59	11,322,193.34	9,353,919.89	6,927,193.34	6,712,693.34	8,322,193.34	7,017,193.34	6,876,193.34	9,987,919.89	8,291,185.30	105,586,087.36
C. Bank Loans - Existing													
Principal	15,625,000.00	0.00	25,552,297.33	15,625,000.00	7,103,102.85	26,992,125.99	20,125,000.00	343,151.89	8,823,529.41	15,625,000.00	0.00	8,823,529.41	144,637,736.88
Interest	5,094,685.01	4,971,397.35	4,971,397.36	4,803,379.62	4,680,091.95	4,680,091.95	4,453,596.24	4,330,308.54	4,240,003.14	4,116,715.47	4,116,715.47	4,116,715.47	54,788,690.69
Sub-total	20,719,685.01	4,971,397.35	30,523,694.70	20,428,379.62	11,783,194.80	31,672,217.94	24,578,596.24	4,673,460.45	13,153,837.95	19,865,003.14	4,116,715.47	12,940,244.88	199,426,427.57
D. Bank Loans - New													
Principal	0.00	0.00	300,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000,000.00	325,000,000.00
Interest	10,602,739.72	10,602,739.72	10,602,739.74	6,602,739.72	6,602,739.72	6,602,739.74	6,602,739.72	6,602,739.72	6,602,739.74	6,602,739.72	4,602,739.72	4,602,739.74	87,232,876.72
Sub-total	10,602,739.72	10,602,739.72	310,602,739.74	6,602,739.72	6,602,739.72	6,602,739.74	6,602,739.72	6,602,739.72	6,602,739.74	6,602,739.72	4,602,739.72	29,602,739.74	412,232,876.72
E. Payment for Income Taxes													
Payment for Final Taxes	13,661.12	10,244.17	9,347.77	8,231.69	17,134.60	46,672.76	41,481.33	32,777.12	28,204.09	18,653.05	10,689.15	4,122.64	241,219.50
F. CAPITAL EXPENDITURES													
a. Property, Plant and Equipment	120,000.00	350,000.00	0.00	0.00	0.00	420,000.00	0.00	0.00	0.00	0.00	0.00	0.00	890,000.00
b. Transportation Equipment	0.00	0.00	0.00	0.00	0.00	3,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000,000.00
c. IT software	455,000.00	0.00	0.00	0.00	0.00	761,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,216,000.00
d. Systems	500,000.00	0.00	0.00	6,350,000.00	0.00	0.00	6,350,000.00	0.00	0.00	2,500,000.00	0.00	0.00	15,700,000.00
Sub-total	1,075,000.00	350,000.00	0.00	6,350,000.00	0.00	4,181,000.00	6,350,000.00	0.00	0.00	2,500,000.00	0.00	0.00	20,806,000.00
G. Net Proceeds (New Bookings)	30,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	60,000,000.00	100,000,000.00	100,000,000.00	60,000,000.00	700,000,000.00
H. Payment of Cash Dividends to the Nat'l Government						29,852,911.93							29,852,911.93
I. Payment of Payables													0.00
Total Disbursements	77,706,364.86	73,966,341.25	400,723,264.47	103,952,746.64	108,488,408.68	100,065,490.44	95,082,596.29	127,713,581.87	87,437,641.79	136,659,674.92	119,742,105.56	111,473,959.23	1,543,012,176.00
Cashflow Surplus/Deficit (-)	-36,561,563.65	-32,812,963.24	-358,608,152.17	-60,717,762.70	-64,505,352.60	183,654,951.87	-49,853,318.30	-83,586,447.67	-43,914,806.59	-91,718,629.95	-76,477,364.81	-63,058,203.68	-778,159,613.50
Opening Cash Balance	17,749,330.39	131,187,766.74	98,374,803.50	89,766,651.33	79,048,888.62	164,543,536.02	448,198,487.89	398,345,169.59	314,758,721.92	270,843,915.34	179,125,285.38	102,647,920.57	17,749,330.39
Cash Balance before Equity Infusion & Borrowings	-18,812,233.26	98,374,803.50	-260,233,348.67	29,048,888.62	14,543,536.02	348,198,487.89	398,345,169.59	314,758,721.92	270,843,915.34	179,125,285.38	102,647,920.57	39,589,716.89	-760,410,283.11
Equity Infusion													0.00
Projected Bank borrowings	150,000,000.00	0.00	350,000,000.00	50,000,000.00	150,000,000.00	100,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	800,000,000.00
Projected Closing Cash Balances	131,187,766.74	98,374,803.50	89,766,651.33	79,048,888.62	164,543,536.02	448,198,487.89	398,345,169.59	314,758,721.92	270,843,915.34	179,125,285.38 </			

**DBP LEASING CORPORATION
CORPORATE OPERATING BUDGET
SCHEDULE OF CAPITAL EXPENDITURES AND DEPRECIATION AND AMORTIZATION EXPENSE
FOR THE CY 2025**

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
2025 ACQUISITIONS													
Furniture, Fixtures and Equipments													0.00
Office Equipment													0.00
Furniture and Fixture													0.00
IT Equipment	120,000.00	350,000.00				420,000.00							890,000.00
Leasehold Improvement													3,000,000.00
Improvement													3,000,000.00
Transportation Equipment													0.00
	120,000.00	350,000.00	0.00	0.00	0.00	3,420,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,890,000.00
INTANGIBLE ASSETS													
IT Software	455,000.00					761,000.00							1,216,000.00
Systems	500,000.00			6,350,000.00			6,350,000.00		2,500,000.00				15,700,000.00
TOTAL	955,000.00	0.00	0.00	6,350,000.00	0.00	761,000.00	6,350,000.00	0.00	0.00	2,500,000.00	0.00	0.00	16,916,000.00
DEPRECIATION AND AMORTIZATION EXPENSE													
EXISTING PPE'S AND INTANGIBLE ASSETS													
PPE													
Office Equipment	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	3,213.90	38,566.80
Furniture and Fixture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IT Equipment	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	30,367.08	364,404.96
Transportation Equipment	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	9,107.14	109,285.68
Leasehold Improvement	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	54,881.83	658,581.96
Building	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	5,675.68	68,108.16
ROU Asset	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	406,500.99	4,878,011.88
	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	509,746.62	6,116,959.44
INTANGIBLE ASSETS													
IT Software	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	243,586.92
Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	20,298.91	243,586.92
NEWLY ACQUIRED PPE'S AND INTANGIBLE ASSETS													
PPE													
Office Equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture and Fixture		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IT Equipment		1,800.00	7,050.00	7,050.00	7,050.00	7,050.00	13,350.00	13,350.00	13,350.00	13,350.00	13,350.00	13,350.00	110,100.00
Transportation Equipment		0.00	0.00	0.00	0.00	0.00	32,142.86	32,142.86	32,142.86	32,142.86	32,142.86	32,142.86	192,857.14
	0.00	1,800.00	7,050.00	7,050.00	7,050.00	7,050.00	45,492.86	45,492.86	45,492.86	45,492.86	45,492.86	45,492.86	302,957.14
INTANGIBLE ASSETS													
IT Software		7,583.33	7,583.33	7,583.33	7,583.33	7,583.33	20,266.67	20,266.67	20,266.67	20,266.67	20,266.67	20,266.67	159,516.67
Systems		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	436,111.11	436,111.11
	0.00	7,583.33	7,583.33	7,583.33	7,583.33	7,583.33	20,266.67	20,266.67	20,266.67	20,266.67	20,266.67	456,377.78	595,627.78